GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1273
ANSWERED ON:15.07.2004
DIVERSIFICATION IN CRUDE AND GAS SHIPPING
Verma Smt. Usha

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether ONGC is planning diversification in crude and gas shipping;

(b) if so, the details in this regard; and

(c) the expenditure likely to be incurred;

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) Oil and Natural Gas Corporation Ltd. (ONGC) have informed Government that, as part of their business growth plan and synergistic integration with their operational units, they are contemplating entry into crude and natural gas shipping.

(b) to (c) The proposal is at a conceptual stage and it is in this context that alternative options contained in the proposal are being evaluated. It is only thereafter that an assessment can be made of the expenditure likely to be incurred.